SEC	Form	4
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

		Table I Non Da	rivative Securities Acquired Dispessed of an Pana		nod				
(City)	(State)	(Zip)							
(Street) BOCA RATON	FL	33487	_			o One Reporting Person			
		W, SUITE 200	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person				
(Last) 6800 BROKEN S	(First)	(Middle)	 3. Date of Earliest Transaction (Month/Day/Year) 02/27/2024 		Officer (give title below)	Other (specify below)			
1. Name and Address <u>SCLAVOS ST</u>		ı*	2. Issuer Name and Ticker or Trading Symbol <u>Terran Orbital Corp</u> [LLAP]		tionship of Reporting Pers all applicable) Director	on(s) to Issuer 10% Owner			
purchase or sale of issuer that is intend affirmative defense 10b5-1(c). See Inst	conditions of Rule								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

······································	2A. Deemed Execution Date, if any (Month/Day/Year)	Date, Transaction I Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I)	Beneficial Ownership
		Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units ⁽¹⁾	\$0.00	02/27/2024		А		100,000		(1)	(1)	Common Stock	100,000	\$0	211,778	D	

Explanation of Responses:

1. Includes 100,000 restricted stock units (the "RSUs"), each representing a contingent right to receive one share of LLAP common stock, awarded to Mr. Sclavos for director-related services performed during 2023 and 2024 that were outside the scope of his standard annual board, committee and lead independent director duties. The RSUs fully vest on the one-year anniversary of the vesting start date. The vesting start date was February 27, 2024.

/s/ James S. Black, attorney-in-fact 02/29/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.