SEC	Form	4
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

(City)	(State)	(Zip)	Derivative Securities Acquired, Disposed of, or Bene	sticially Owned
(Street) BOCA RATON	FL	33487		Form filed by More than One Reporting Person
6800 BROKEN S	SOUND PK WY	YNW, SUITE 200	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person
(Last) (First) (Middle) 6800 BROKEN SOUND PKWY NW, SUITE 200		()	 3. Date of Earliest Transaction (Month/Day/Year) 02/27/2024 	Officer (give title Other (specify below) below)
1. Name and Address Manion Thom		son*	2. Issuer Name and Ticker or Trading Symbol <u>Terran Orbital Corp</u> [LLAP]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner
 issuer that is intend affirmative defense 10b5-1(c). See Inst 1. Name and Address 	e conditions of Rule truction 10. s of Reporting Per		0,1	

1.	Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Ir 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
				Code	v	Amount	(A) or (D)	Price	 Transaction(s) (Instr. 3 and 4) 		(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units ⁽¹⁾	\$0.00	02/27/2024		A		35,000		(1)	(1)	Common Stock	35,000	\$0	146,776	D	

Explanation of Responses:

1. Includes 35,000 restricted stock units (the "RSUs"), each representing a contingent right to receive one share of LLAP common stock, awarded to Mr. Manion for director-related services performed during 2023 and 2024 that were outside the scope of his standard annual board and committee duties. The RSUs fully vest on the one-year anniversary of the vesting start date. The vesting start date was February 27, 2024.

/s/ James S. Black, attorney-in-fact 02/29/2024

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.