SEC	Form	4
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.	

1. Name and Address of Reporting Person* LACHANCE JAMES			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>Terran Orbital Corp</u> [ LLAP ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle)		· · · ·	3. Date of Earliest Transaction (Month/Day/Year) 02/27/2024		Director Officer (give title below)	10% Owner Other (specify below)		
6800 BROKEN SOUND PKWY NW, SUITE 200 (Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv X	, , ,			
BOCA RATON	FL	33487			Form filed by More than On	e Reporting Person		
(City)	(State)	(Zip) Table I - Non-Deriv	vative Securities Acquired, Disposed of, or Beneficia	  lv Ow	ned			

1. Title of Security (Instr. 3) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 7. Nature of 2. Transaction 2A. Deemed 5. Amount of 6. Ownership Date Form: Direct (D) Execution Date. Transaction Securities Indirect (Month/Day/Year) if any Code (Instr. Beneficially Owned or Indirect (I) Beneficial Following Reported Transaction(s) (Month/Dav/Year) 8) (Instr. 4) Ownership (Instr. 4) (A) or (Instr. 3 and 4) Code v Amount Price D)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units <sup>(1)</sup>	\$0.00	02/27/2024		А		35,000		(1)	(1)	Common Stock	35,000	\$0	146,781	D	

## Explanation of Responses:

1. Includes 35,000 restricted stock units (the "RSUs"), each representing a contingent right to receive one share of LLAP common stock, awarded to Mr. LaChance for director-related services performed during 2023 and 2024 that were outside the scope of his standard annual board and committee duties. The RSUs fully vest on the one-year anniversary of the vesting start date. The vesting start date was February 27, 2024.

/s/ James S. Black, attorney-in-fact 02/29/2024

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.