UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G/A

(Amendment No. 2)*
Under the Securities Exchange Act of 1934

Terran Orbital Corporation

(Name of Issuer)

Common Stock, par value \$0.0001 per share

(Titles of Class of Securities)

88105P103 (CUSIP Number)

April 20, 2023

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

□ Rule 13d-1(b)

⊠ Rule 13d-1(c)

☐ Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

	CUSIP No. 88105P103		Sc	chedule 13G			
1	NAME OF REPO	RTING PE	ON				
	Beach Point Capit	tal Managen	t I D				
2			BOX IF A MEMBER OF A GROUP				
	(a) 🗆						
2	(b) ⊠ SEC USE ONLY						
4		R PLACE C	ORGANIZATION				
	Delaware	5	SOLE VOTING POWER				
		3	SOLE VOTING POWER				
	NUMBER OF		- 0 -				
	SHARES	6	SHARED VOTING POWER				
	BENEFICIALLY OWNED BY		13,126,052 (1)				
	EACH	7	SOLE DISPOSITIVE POWER				
	REPORTING PERSON						
	WITH:	8	- 0 - SHARED DISPOSITIVE POWER				
		ľ	SHARED DISI OSHTIVE TOWER				
			13,126,052 (1)				
9	AGGREGATE A	MOUNT BI	EFICIALLY OWNED BY EACH R	EPORTING PERSON			
	13,126,052 (1)						
10	CHECK BOX IF	THE AGGE	GATE AMOUNT IN ROW (9) EXC	LUDES CERTAIN SHARES□			
11			SENTED BY AMOUNT IN ROW 9				
	9.0% (2)						
12	TYPE OF REPOR	RTING PER)N				
	IA, PN						

(1) The reported securities are owned by Beach Point SCF XI LP ("SCF XI"), Beach Point SCF IV LLC ("SCF IV"), Beach Point SCF Multi-Port LP ("SCF Multi"), BPC Opportunities Fund III LP ("Opportunities"), Beach Point Select Fund LP ("Select"), Beach Point Securitized Credit Fund LP ("Securitized") and Beach Point TX SCF LP ("TX" and collectively with SCF XI, SCF IV, SCF Multi, Opportunities, Select and Securitized, the "Funds"). The Funds may be deemed a "group" for purposes of Section 13(d) of the Exchange Act but each disclaims membership in a group. Beach Point Capital Management LP ("BPCM") is the investment manager of each of the Funds and Beach Point GP LLC ("Beach Point GP") is the general partner of BPCM. BPCM is an investment adviser registered under Section 203 of the Investment Advisers Act of

^{*} The remainder of this cover page shall be filled out of a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

1940, furnishes investment advice to certain clients (the "Clients"). In its role as investment adviser, BPCM possesses voting and investment power over the shares of Common Stock of the Issuer described in this schedule that are owned by the Clients, and may be deemed to be the beneficial owner of the shares of Common Stock of the Issuer held by the Clients. However, all securities reported in this schedule are owned by the Clients. BPCM disclaims beneficial ownership of such securities. Beach Point GP is the sole general partner of BPCM. As a result, Beach Point GP may be deemed to share beneficial ownership of the shares of Common Stock of the Issuer held by the Clients. Beach Point GP disclaims beneficial ownership of such securities. Beach Point Advisors LLC ("Fund GP") is the General Partner or Managing Member of each of the above listed Funds and Scott Klein and Carl Goldsmith are the members of the Fund GP and may be deemed to beneficially own the securities held by the Funds. Notwithstanding the foregoing, the Fund GP, Mr. Klein and Mr. Goldsmith each disclaims beneficial ownership of the securities held by the Funds except to the extent of its or his respective pecuniary interest therein.

(2) All percentages in this Schedule 13G/A are based on 144,273,178 shares of common stock outstanding as of March 15, 2023, based on the Form 10-K filed by the Issuer for the year ended December 31, 2022.

	CUSIP No. 88105P103			Schedule 13G					
1	NAME OF REPORTING PERSON								
	Beach Point GP LLC								
2	CHECK THE API (a) □ (b) ⊠	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) □							
3	SEC USE ONLY								
4	CITIZENSHIP OF	R PLACE O	F ORGANIZ	ZATION					
	Delaware								
9	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:		- 0 - SHARED 13,126,05 SOLE DI - 0 - SHARED 13,126,05	SPOSITIVE POWER D DISPOSITIVE POWER					
9	13,126,052 (1)	MOUNTBE	ENEFICIALI	LY OWNED BY EACH REPORTING PERSON					
10				IOUNT IN ROW (9) EXCLUDES CERTAIN SHARE	SD				
11	PERCENT OF CL	ASS REPR	ESENTED E	BY AMOUNT IN ROW 9					
	9.0% (2)								
12	TYPE OF REPOR	TING PER	SON	·					
	PN, HC								

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CUS	SIP No. 88105P103	Schedule 13G		
1	NAME OF REPORTING PERSON			
	Beach Point Advisors LLC			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) □ (b) ⊠			
3	SEC USE ONLY			

4	CITIZENSHIP OF	R PLACE O	FORGANIZATION	
	Delaware			
		5	SOLE VOTING POWER	
	NUMBER OF		- 0 -	
	SHARES	6	SHARED VOTING POWER	
	BENEFICIALLY		10.107.052.(1)	
	OWNED BY		13,126,052 (1)	
	EACH	7	SOLE DISPOSITIVE POWER	
	REPORTING PERSON		- 0 -	
	WITH:		SHARED DISPOSITIVE POWER	
			13,126,052 (1)	
9	AGGREGATE AN	MOUNT BE	ENEFICIALLY OWNED BY EACH REPORTING PERSON	
	13,126,052 (1)			
10		THE AGGR	EGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES□	
11	<u> </u>		ESENTED BY AMOUNT IN ROW 9	
	9.0% (2)			
12	TYPE OF REPOR	TING PER	SON	
	00			

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	CUSIP No. 88105P103			Schedule 13G					
	NAME OF REPO	ORTING PE	RSON						
	Scott Klein	Scott Klein							
	CHECK THE AP (a) □ (b) ⊠	PROPRIAT	E BOX IF A	MEMBER OF A GROUP					
	SEC USE ONLY								
	CITIZENSHIP O	R PLACE C	F ORGANIZ	ZATION					
	United States								
	Cinted States	5	SOLE VC	OTING POWER					
	NUMBER OF		- 0 -						
	NUMBER OF SHARES	6	SHARED	VOTING POWER					
	BENEFICIALLY OWNED BY		13,126,05	52 (1)					
	EACH	7		SPOSITIVE POWER					
	REPORTING PERSON		- 0 -						
	WITH:	8		DISPOSITIVE POWER					
			13,126,05	52 (1)					
	AGGREGATE A	MOUNT BI	<u> </u>	Y OWNED BY EACH REPORTING PERSON					
	13,126,052 (1)								
)		THE AGGE	REGATE AM	OUNT IN ROW (9) EXCLUDES CERTAIN SHARES					
1				BY AMOUNT IN ROW 9					
	9.0% (2)								
2	TYPE OF REPOI	RTING PER	SON						
	IN								

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	CUSIP No. 88105P103		Schedule 13G	
1	NAME OF REPO	RTING PER	ON	
	Carl Goldsmith			
2	CHECK THE AP (a) □ (b) ⊠	PROPRIATE	BOX IF A MEMBER OF A GROUP	
3	SEC USE ONLY			
4	CITIZENSHIP O	R PLACE OF	ORGANIZATION	
	United States			
		5	SOLE VOTING POWER	
	NUMBER OF		- 0 -	
	SHARES BENEFICIALLY OWNED BY	6	SHARED VOTING POWER 13,126,052 (1)	
	EACH REPORTING	7	SOLE DISPOSITIVE POWER	
	PERSON		- 0 -	
	WITH:	8	SHARED DISPOSITIVE POWER	
			13,126,052 (1)	
9	AGGREGATE A	MOUNT BE	EFICIALLY OWNED BY EACH REPORTING PER	SON
	13,126,052 (1)			
10		THE AGGRE	GATE AMOUNT IN ROW (9) EXCLUDES CERTAI	IN SHARES□
11	PERCENT OF CI	LASS REPRE	ENTED BY AMOUNT IN ROW 9	
	9.0% (2)			
12	TYPE OF REPOR	RTING PERS	N	
	IN			

(1) The reported securities are owned by Beach Point SCF XI LP ("SCF XI"), Beach Point SCF IV LLC ("SCF IV"), Beach Point SCF Multi-Port LP ("SCF Multi"), BPC Opportunities Fund III LP ("Opportunities"), Beach Point Select Fund LP ("Select"), Beach Point Securitized Credit Fund LP ("Securitized") and Beach Point TX SCF LP ("TX" and collectively with SCF XI, SCF IV, SCF Multi, Opportunities, Select and Securitized, the "Funds"). The Funds may be deemed a "group" for purposes of Section 13(d) of the Exchange Act but each disclaims membership in a group. Beach Point Capital Management LP ("BPCM") is the investment manager of each of the Funds and Beach Point GP LLC ("Beach Point GP") is the general partner of BPCM. BPCM is an investment adviser registered under Section 203 of the Investment Advisers Act of 1940, furnishes investment advice to certain clients (the "Clients"). In its role as investment adviser, BPCM possesses voting and investment power over the shares of Common Stock of the Issuer described in this schedule that are owned by the Clients, and may be deemed to be the beneficial owner of the shares of Common Stock of the Issuer held by the Clients. However, all securities reported in this schedule are owned by the Clients. BPCM disclaims beneficial ownership of such securities. Beach Point GP is the sole general partner of BPCM. As a result, Beach Point GP may be deemed to share beneficial ownership of the shares of Common Stock of the Issuer held by the Clients. Beach Point GP disclaims beneficial ownership of such securities. Beach Point GP may be deemed to beneficially own the securities held by the Funds. Notwithstanding the foregoing, the Fund GP, Mr. Klein and Mr. Goldsmith each disclaims beneficial ownership of the securities held by the Funds except to the extent of its or his respective pecuniary interest therein.

CUSIP No. 88105P103	Schedule 13G	
NAME OF REPORTING PERSON		
Beach Point SCF XI LP		

2		PROPRIAT	E BOX IF A MEMBER OF A GROUP					
	(a) 🗆							
	(b) ⊠							
3	SEC USE ONLY							
4	CITIZENSHIP OF	R PLACE O	F ORGANIZATION					
	Delaware							
		5	SOLE VOTING POWER					
	NUMBER OF		- 0 -					
SHARES		6	SHARED VOTING POWER					
	BENEFICIALLY		000 077 (1)					
	OWNED BY EACH		802,877 (1)					
	REPORTING	7	SOLE DISPOSITIVE POWER					
	PERSON		- 0 -					
	WITH:	0	SHARED DISPOSITIVE POWER					
		0	SHARED DISTOSTITVE TOWER					
			802,877 (1)					
9	AGGREGATE A	MOUNT BE	ENEFICIALLY OWNED BY EACH REPORTING PERSON					
	802,877 (1)							
10	CHECK BOX IF	THE AGGR	EGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES□					
11	PERCENT OF CL	LASS REPR	ESENTED BY AMOUNT IN ROW 9					
	0.6% (2)							
12	TYPE OF REPOR	RTING PER	SON					
	PN							

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	CUSIP No. 88105P103			Schedule 13G	
1	NAME OF REPO	ORTING PE	RSON		
	Beach Point SCF	IV LLC			
2	CHECK THE AI (a) □ (b) ⊠	PPROPRIAT	E BOX IF A MEMB	ER OF A GROUP	
3	SEC USE ONLY				
4	CITIZENSHIP C	R PLACE C	F ORGANIZATION		
	Delaware				
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:		SOLE VOTING 1 - 0 - SHARED VOTIN 647,552 (1) SOLE DISPOSIT - 0 - SHARED DISPO	IG POWER IVE POWER	
			647,552 (1)		
9	AGGREGATE A	MOUNT BI		NED BY EACH REPORTING PERSON	
	647,552 (1)				
10		THE AGGE	EGATE AMOUNT	IN ROW (9) EXCLUDES CERTAIN SHA	RES□

11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
	0.4% (2)
12	TYPE OF REPORTING PERSON
	00

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	CUSIP No. 88105P103			Schedule 13G					
1	NAME OF REPO								
	Beach Point SCF	Multi-Port LI	•						
2	CHECK THE AF (a) □ (b) ⊠	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) □							
3	SEC USE ONLY	,							
4	CITIZENSHIP O	R PLACE OF	ORGANIZ	ZATION					
	Delaware								
	NUMBER OF	5	SOLE VO	OTING POWER					
	SHARES BENEFICIALLY OWNED BY	6	SHARED 1,312,605	O VOTING POWER 5 (1)					
	EACH REPORTING PERSON	7	SOLE DIS	SPOSITIVE POWER					
	WITH:	8	SHARED 1,312,605	D DISPOSITIVE POWER					
9	AGGREGATE A	MOUNT BE		LY OWNED BY EACH REPORTING PERSON					
10		THE AGGRE	GATE AM	OUNT IN ROW (9) EXCLUDES CERTAIN SHARE	ES□				
11	PERCENT OF C	LASS REPRE	SENTED B	BY AMOUNT IN ROW 9					
	0.9% (2)								
12	TYPE OF REPO	RTING PERS	ON						
	PN								

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	CUSIP No. 88105P103			Schedule 13G				
1	NAME OF REPORTING PERSON							
	BPC Opportunities Fund III LP							
2	CHECK THE APPI (a) □ (b) ⊠	ROPRIAT	E BOX IF A	MEMBER OF A GROUP				
3	SEC USE ONLY							
4	CITIZENSHIP OR	PLACE O	F ORGANIZ	ZATION				
	Delaware							
		5	SOLE V	OTING POWER				
	NUMBER OF		- 0 -					
	SHARES BENEFICIALLY OWNED BY	6	6,709,60	O VOTING POWER				
	EACH REPORTING PERSON	7	SOLE DI	ISPOSITIVE POWER				
	WITH:	8	- 0 - SHAREI	D DISPOSITIVE POWER				
			6,709,60	1 (1)				
9	AGGREGATE AM 6,709,601 (1)	OUNT BE	ENEFICIALI	LY OWNED BY EACH REPORTING PERSON				
10		HE AGGR	EGATE AM	MOUNT IN ROW (9) EXCLUDES CERTAIN SHARES□				
11	PERCENT OF CLA	ASS REPR	ESENTED I	BY AMOUNT IN ROW 9				
	4.6% (2)							
12	TYPE OF REPORT	TING PER	SON					
	PN							

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	Fund LP									
CHECK THE APP (a) □		E BOX IF A MEMBER O								
(a) 🗆	ROPRIAT	E BOX IF A MEMBER O		Beach Point Select Fund LP						
SEC USE ONLY										
CITIZENSHIP OR PLACE OF ORGANIZATION Delaware										
·	5	SOLE VOTING POWER - 0 -								
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:		SHARED VOTING PO 1,903,279 (1)	WER							
		SOLE DISPOSITIVE POWER								
		SHARED DISPOSITIVE POWER								
	CITIZENSHIP OR Delaware NUMBER OF SHARES ENEFICIALLY OWNED BY EACH REPORTING PERSON	CITIZENSHIP OR PLACE O Delaware 5 NUMBER OF SHARES ENEFICIALLY OWNED BY EACH REPORTING PERSON 7	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware 5 SOLE VOTING POWE - 0 - NUMBER OF SHARES SENEFICIALLY OWNED BY EACH REPORTING PERSON WITH: 7 SOLE DISPOSITIVE F - 0 -	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware 5 SOLE VOTING POWER - 0 - 6 SHARED VOTING POWER I,903,279 (1) EACH REPORTING PERSON WITH: 7 SOLE DISPOSITIVE POWER - 0 - 8 SHARED DISPOSITIVE POWER						

9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	1,903,279 (1)				
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES□				
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9				
	1.3% (2)				
12	TYPE OF REPORTING PERSON				
	PN				

(1) The reported securities are owned by Beach Point SCF XI LP ("SCF XI"), Beach Point SCF IV LLC ("SCF IV"), Beach Point SCF Multi-Port LP ("SCF Multi"), BPC Opportunities Fund III LP ("Opportunities"), Beach Point Select Fund LP ("Select"), Beach Point Securitized Credit Fund LP ("Securitized") and Beach Point TX SCF LP ("TX" and collectively with SCF XI, SCF IV, SCF Multi, Opportunities, Select and Securitized, the "Funds"). The Funds may be deemed a "group" for purposes of Section 13(d) of the Exchange Act but each disclaims membership in a group. Beach Point Capital Management LP ("BPCM") is the investment manager of each of the Funds and Beach Point GP LLC ("Beach Point GP") is the general partner of BPCM. BPCM is an investment adviser registered under Section 203 of the Investment Advisers Act of 1940, furnishes investment advice to certain clients (the "Clients"). In its role as investment adviser, BPCM possesses voting and investment power over the shares of Common Stock of the Issuer described in this schedule that are owned by the Clients, and may be deemed to be the beneficial owner of the shares of Common Stock of the Issuer held by the Clients. However, all securities reported in this schedule are owned by the Clients. BPCM disclaims beneficial ownership of such securities. Beach Point GP may be deemed to share beneficial ownership of such securities. Beach Point GP is the sole point GP disclaims beneficial ownership of such securities. Beach Point Advisors LLC ("Fund GP") is the General Partner or Managing Member of each of the above listed Funds and Scott Klein and Carl Goldsmith are the members of the Fund GP and may be deemed to beneficially own the securities held by the Funds. Notwithstanding the foregoing, the Fund GP, Mr. Klein and Mr. Goldsmith each disclaims beneficial ownership of the securities held by the Funds except to the extent of its or his respective pecuniary interest therein.

(2) All percentages in this Schedule 13G/A are based on 144,273,178 shares of common stock outstanding as of March 15, 2023, based on the Form 10-K filed by the Issuer for the year ended December 31, 2022.

	CUSIP No. 88105P103			Schedule 13G					
1	NAME OF REPORTING PERSON								
	Beach Point Securitized Credit Fund LP								
2	CHECK THE AP (a) □ (b) ⊠	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) □							
3		SEC USE ONLY							
4	CITIZENSHIP O	R PLACE OF	ORGANIZ	ATION					
	Delaware								
		5							
	NUMBER OF		- 0 -						
	SHARES BENEFICIALLY OWNED BY	6	SHARED VOTING POWER 875,069 (1)						
	EACH REPORTING	7	, ,	SPOSITIVE POWER					
	PERSON		- 0 -						
	WITH:	8	SHARED	DISPOSITIVE POWER					
			875,069 (1)					
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON								
	875,069 (1)	875,069 (1)							
10	CHECK BOX IF	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES□							
11	PERCENT OF C	LASS REPRE	SENTED B	BY AMOUNT IN ROW 9					
	0.6% (2)								
12	TYPE OF REPO	RTING PERS	ON						
PN									

(1) The reported securities are owned by Beach Point SCF XI LP ("SCF XI"), Beach Point SCF IV LLC ("SCF IV"), Beach Point SCF Multi-Port LP ("SCF Multi"), BPC Opportunities Fund III LP ("Opportunities"), Beach Point Select Fund LP ("Select"), Beach Point Securitized Credit Fund LP ("Securitized") and Beach Point TX SCF LP ("TX" and collectively with SCF XI, SCF IV, SCF Multi, Opportunities, Select and Securitized, the "Funds"). The Funds may be deemed a "group" for purposes of Section 13(d) of the Exchange Act but each disclaims membership in a group. Beach Point Capital Management LP ("BPCM") is the investment manager of each of the Funds and Beach Point GP LLC ("Beach Point GP") is the general partner of BPCM. BPCM is an investment adviser registered under Section 203 of the Investment Advisers Act of 1940, furnishes investment advice to certain clients (the "Clients"). In its role as investment adviser, BPCM possesses voting and investment power over the shares of Common Stock of the Issuer described in this schedule that are owned by the Clients, and may be deemed to be the beneficial owner of the shares of Common Stock of the Issuer held by the Clients. However, all securities reported in this schedule are owned by the Clients. BPCM disclaims beneficial ownership of such securities. Beach Point GP is the sole general partner of BPCM. As a result, Beach Point GP may be deemed to share beneficial ownership of the shares of Common Stock of the Issuer held by the Clients. Beach Point GP disclaims beneficial ownership of such securities. Beach Point Advisors LLC ("Fund GP") is the General Partner or Managing Member of each of the above listed Funds and Scott Klein and Carl Goldsmith are the members of the Fund GP and may be deemed to beneficially own the securities held by the Funds. Notwithstanding the foregoing, the Fund GP, Mr. Klein and Mr. Goldsmith each disclaims beneficial ownership of the securities held by the Funds except to the extent of its or his respective pecuniary interest therein.

CUSIP No. 88105P103				Schedule 13G				
1	NAME OF REPORTING PERSON							
	Beach Point TX SCF LP							
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) □ (b) ⊠							
3	SEC USE ONLY							
4	CITIZENSHIP O	R PLACE O	F ORGANIZ	ZATION				
	Delaware							
		5	SOLE VO	OTING POWER				
	NUMBER OF		- 0 -					
	SHARES BENEFICIALLY	6	SHAREI	O VOTING POWER				
	OWNED BY EACH REPORTING PERSON WITH:		875,069	(1)				
			SOLE DI	ISPOSITIVE POWER				
			- 0 -					
			SHAREI	D DISPOSITIVE POWER				
			875,069	(1)				
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON								
	875,069 (1)							
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES□							
11	PERCENT OF CI	LASS REPR	ESENTED I	BY AMOUNT IN ROW 9				
	0.6% (2)							
12	TYPE OF REPOR	EPORTING PERSON						
	PN	PN						

(1) The reported securities are owned by Beach Point SCF XI LP ("SCF XI"), Beach Point SCF IV LLC ("SCF IV"), Beach Point SCF Multi-Port LP ("SCF Multi"), BPC Opportunities Fund III LP ("Opportunities"), Beach Point Select Fund LP ("Select"), Beach Point Securitized Credit Fund LP ("Securitized") and Beach Point TX SCF LP ("TX" and collectively with SCF XI, SCF IV, SCF Multi, Opportunities, Select and Securitized, the "Funds"). The Funds may be deemed a "group" for purposes of Section 13(d) of the Exchange Act but each disclaims membership in a group. Beach Point Capital Management LP ("BPCM") is the investment manager of each of the Funds and Beach Point GP LLC ("Beach Point GP") is the general partner of BPCM. BPCM is an investment adviser registered under Section 203 of the Investment Advisers Act of 1940, furnishes investment advice to certain clients (the "Clients"). In its role as investment adviser, BPCM possesses voting and investment power over the shares of Common Stock of the Issuer described in this schedule that are owned by the Clients, and may be deemed to be the beneficial owner of the shares of Common Stock of the Issuer held by the Clients. However, all securities reported in this schedule are owned by the Clients. BPCM disclaims beneficial ownership of such securities. Beach Point GP is the sole general partner of BPCM. As a result, Beach Point GP may be deemed to share beneficial ownership of the shares of Common Stock of the Issuer held by the Clients. Beach Point GP disclaims beneficial ownership of such securities. Beach Point Advisors LLC ("Fund GP") is the General Partner or Managing Member of each of the above listed Funds and Scott Klein and Carl Goldsmith are the members of the Fund GP and may be deemed to beneficially own the securities held by the Funds. Notwithstanding the foregoing, the Fund GP, Mr. Klein and Mr. Goldsmith each disclaims beneficial ownership of the securities held by the Funds except to the extent of its or his respective pecuniary interest therein.

(2) All percentages in this Schedule 13G/A are based on 144,273,178 shares of common stock outstanding as of March 15, 2023, based on the Form 10-K filed by the Issuer for the year ended December 31, 2022.

Item 1(a). Name of Issuer:

Terran Orbital Corporation

Item 1(b). Address of Issuer's Principal Executive Offices:

6800 Broken Sound Parkway, Suite 200 Boca Raton, FL 33487

Item 2(a). Name of Person Filing:

This statement is filed on behalf of each of the following persons (collectively, the "Reporting Persons"):

- 1. Beach Point Capital Management LP
- 2. Beach Point GP LLC
- Beach Point Advisors LLC
- 4 Scott Klein
- 5. Carl Goldsmith
- 6. Beach Point SCF XI LP
- Beach Point SCF IV LLC
- 8. Beach Point SCF Multi-Port LP 9. BPC Opportunities Fund III
- 10. Beach Point Select Fund LP

- 11. Beach Point Securitized Credit Fund LP
- 12. Beach Point TX SCF LP

Item 2(b). Address of Principal Business Office or, if none, Residence:

The principal business address of each of the Reporting Persons is as follows:

1620 26th Street, Ste. 6000N Santa Monica, CA 90404

Item 2(c). Citizenship:

See responses to Item 4 on each cover page.

Item 2(d). Titles of Classes of Securities:

Common stock, par value \$0.0001 per share.

Item 2(e). CUSIP Number:

88105P103

Item 3.	If This S	tatement	is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a(n):
	(a)		Broker or dealer registered under Section 15 of the Exchange Act (15 U.S.C. 78o).
	(b)		Bank as defined in Section 3(a)(6) of the Exchange Act (15 U.S.C. 78c).
	(c)		Insurance company as defined in Section 3(a)(19) of the Exchange Act (15 U.S.C. 78c).
	(d)		Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
	(e)	X	Investment adviser in accordance with §240.13d-1(b)(1)(ii)(E).
	(f)		Employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F).
	(g)	X	Parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G).
	(h)		Savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
	(i)		Church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C 80a-3).

Item 4. Ownership

(j)

(k)

(a) Amount beneficially owned:

The common stock reported as beneficially owned by BPCM, Beach Point GP, Fund GP, Scott Klein and Carl Goldsmith (collectively, "Beach Point") in this Schedule 13G includes 13,126,052 shares of common stock consisting of the following:

- SCF XI: 718,348 shares of common stock and 84,529 warrants;
- SCF IV: 579,376 shares of common stock and 68,176 warrants;
- · SCF Multi: 1,174,410 shares of common stock and 138,195 warrants;

Non-U.S. institution, in accordance with § 240.13d-1(b)(1)(ii)(J).

If filing as a non-U.S. institution in accordance with §240. 13d-1(b)(1)(ii)(J), please specify the type of institution:

Group in accordance with §240.13d-1(b)(1)(ii)(K).

- · Opportunities: 6,003,194 shares of common stock and 706,407 warrants;
- · Select: 1,702,896 shares of common stock and 200,383 warrants;
- Securitized: 782,939 shares of common stock and 92,130 warrants; and
- · TX: 782,939 shares of common stock and 92,130 warrants

(b) Percent of class:

See responses to Item 11 on each cover page.

- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote:

See responses to Item 5 on each cover page.

(ii) Shared power to vote or to direct the vote:

See responses to Item 6 on each cover page.

(iii) Sole power to dispose or to direct the disposition of:

See responses to Item 7 on each cover page.

(iv) Shared power to dispose or to direct the disposition of:

See responses to Item 8 on each cover page.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following \Box .

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

While Beach Point Capital and Beach Point GP may each be deemed the beneficial owner of the shares of common stock of the Issuer, each of Beach Point Capital and Beach Point GP is the beneficial owner of such stock on behalf of the Funds who have the right to receive and the power to direct the receipt of the dividends from, or the proceeds of the sale of, such common stock.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

See Exhibit I.

Item 8. Identification and Classification of Members of the Group.

Each of the Funds may be deemed to be members of a group under Section 13(d) of the Exchange Act but each disclaims membership in a group.

Item 9. Notice of Dissolution of Group.

Not Applicable.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: May 3, 2023

Beach Point Capital Management LP

/s/ Lawrence M. Goldman	
By: Lawrence M. Goldman	
Chief Administrative Officer and General Counsel	Date May 3, 2023
Beach Point GP LLC	
/s/ Lawrence M. Goldman	
By: Lawrence M. Goldman	='
Authorized Signatory	Date May 3, 2023
Beach Point Advisors LLC	
/s/ Lawrence M. Goldman	
By: Lawrence M. Goldman	_
Authorized Signatory	Date May 3, 2023
/s/ Scott Klein	_
By: Scott Klein	Date May 3, 2023
/s/ Carl Goldsmith	
By: Carl Goldsmith	Date May 3, 2023
Beach Point SCF XLLP	
By: Beach Point Capital Management LP, its Investment Manager	
/s/ Lawrence M. Goldman	
By: Lawrence M. Goldman	_
Chief Administrative Officer and General Counsel	Date May 3, 2023
	, _, _, _,
Beach Point SCF IV LLC	
By: Beach Point Capital Management LP, its Investment Manager	
/s/ Lawrence M. Goldman	
By: Lawrence M. Goldman	_
Chief Administrative Officer and General Counsel	Date May 3, 2023

Beach Point SCF Multi-Port LP By: Beach Point Capital Management LP, its Investment Manager	
/s/ Lawrence M. Goldman	
By: Lawrence M. Goldman	_
Chief Administrative Officer and General Counsel	Date May 3, 2023
BPC Opportunities Fund III LP	
By: Beach Point Capital Management LP, its Investment Manager	
/s/ Lawrence M. Goldman	_
By: Lawrence M. Goldman	
Chief Administrative Officer and General Counsel	Date May 3, 2023
Beach Point Select Fund LP	
By: Beach Point Capital Management LP, its Investment Manager	
/s/ Lawrence M. Goldman	
By: Lawrence M. Goldman	
Chief Administrative Officer and General Counsel	Date May 3, 2023
Beach Point Securitized Credit Fund LP By: Beach Point Capital Management LP, its Investment Manager	
/s/ Lawrence M. Goldman	
By: Lawrence M. Goldman	_
Chief Administrative Officer and General Counsel	Date May 3, 2023
Beach Point TX SCF LP By: Beach Point Capital Management LP, its Investment Manager	
/s/ Lawrence M. Goldman	
By: Lawrence M. Goldman	
Chief Administrative Officer and General Counsel	Date May 3, 2023
EXHIBI	T INDEX
Exhibit I - Identification and Classification of the Subsidiary Which Acquired the Secur	rity Being Reported on by the Parent Holdings Company or Control Persor*
Exhibit II – Joint Filing Agreement*	
LAMOR II – John I milg Agreement	
*Previously filed.	