FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Riffel Mathieu  |   |  |   |              | 2. Issuer Name and Ticker or Trading Symbol Terran Orbital Corp [ LLAP ] |  |       |  |      |                   |   |          |  | Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director 10% Owner |   |    |  |  |  |
|--|---|--|---|--------------|--|--|-------|--|------|-------------------|---|----------|--|---|---|----|--|--|--|
| (Last) (First) (Middle) 6800 BROKEN SOUND PARKWAY, SUITE 200   |   |  |   |              | 3. Date of Earliest Transaction (Month/Day/Year) 11/04/2022              |  |       |  |      |                   |   |          | X  | Officer (g<br>below)<br>Vice  | give title President and  |    | Other (specify below)  1 Controller                                      |  |  |
| (Street) BOCA RATO (City)  | ON FL<br>(State   |  | 3487<br>Zip)  |              | 4. If Amendment, Date of Original Filed (Month/Day/Year)                 |  |       |  |      |                   |   | 6. Indiv | Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person |   |   |    |  |  |  |
|  |   | Т  | able I - Nor  | -Deriva      | itive S  | ecuritie   | s Acq | uired, C   | )isp | osed o            | f, or Ben   | efic     | ially Ow   | ned   |   |    |  |  |  |
| 1. Title of Security (Instr. 3)  2. Trans Date (Months)  |   |  |   |              |  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year   |       | Transaction Dis  |      |                   | Securities Acquired (A) or<br>sposed Of (D) (Instr. 3, 4 a                              |          |  | Securities<br>Beneficially<br>Following I   | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported<br>Transaction(s)                    |    | lirect (I)<br>. 4)   | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |  |
|  |   |  |   |              |  |  |       | Code   | V    | Amount (A) or (D) |   | Price    | (Instr. 3 and  | nstr. 3 and 4)  |   |    |  |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |              |  |  |       |  |      |                   |   |          |  |   |   |    |  |  |  |
| 1. Title of<br>Derivative<br>Security (Instr.<br>3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Yea | Code (Instr. |  | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and<br>5) |       | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |      |                   | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (Ins<br>3 and 4) |          | rlying   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s |    | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |  |   | Code         | v  | (A)  | (D)   | Date<br>Exercisab  |      | xpiration<br>ate  | Title   | Į,       | Amount or<br>Number of<br>Shares   |   | (Instr. 4)  |    |  |  |  |
| Restricted Stock<br>Units  | (1)   | 11/04/2022                                 |   | A            |  | 100,000  |       | (1)  |      | (1)               | Common<br>Stock   |          | 100,000  | \$0.00  | 159,62  | 26 | D  |  |  |

## Explanation of Responses:

1. Each restricted stock unit represents a contingent right to receive one share of LLAP common stock subject to time-based vesting over four equal annual installments occurring on each anniversary of the vesting start date. Vesting start date is November 4, 2022.

## Remarks:

/s/ James S. Black, attorney-in-fact 11/14/2022

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

I Mathieu Riffel, do hereby appoint James S. Black, Andrew E. Schwartz, and Stephanie

McMenamy as my true and lawful attorneys-in-fact (each an Attorney-in-Fact and, collectively, the Attorneys-in-Fact), each, individually or jointly, with full power of

substitution and resubstitution, to have full power and authority to act in  $\ensuremath{\mathsf{my}}$  name, place and

stead and on my behalf to:

1) execute and deliver for and on behalf of me, in my capacity as one or more of an  $\ensuremath{\mathsf{a}}$ 

officer, director, or significant stockholder of Terran Orbital Corporation or any of

its subsidiaries (collectively, the Company), Forms 3, 4 and 5 and any amendments thereto under Section 16(a) of the Securities Exchange Act of 1934, as amended (the Exchange Act), and the rules and regulations thereunder;

2) do and perform any and all acts for and on behalf of me that such  ${\tt Attorney-in-}$ 

Fact (in his or her sole discretion) determines may be necessary or desirable to

complete and execute any such Form 3, 4 or 5, complete and execute any amendments thereto and timely file same with the United States Securities and Exchange Commission (the SEC) and any stock exchange or similar authority, including, without limitation, the filing of a Form ID or any other documents necessary or appropriate to enable such documents to be filed electronically with

the SEC; and

3) take any other action of any type whatsoever in connection with the foregoing

which, in the sole opinion of such Attorney-in-Fact, may be of benefit to, in

best interest of, or legally required by, or for, me, it being understood that the

documents executed by such Attorney-in-Fact on behalf of me pursuant to this Limited Power of Attorney shall be in such form and shall contain such information and disclosure as such Attorney-in-Fact may approve in his or her sole discretion.

I hereby ratify and confirm all that the Attorneys-in-Fact shall lawfully do or cause to be

done by virtue of this Limited Power of Attorney and the rights and powers herein granted.  $\ensuremath{\mathsf{I}}$ 

acknowledge that the Attorneys-in-Fact, in serving in such capacity at my request, are not

assuming, nor is the Company assuming, (i) any of my responsibilities to comply with the

requirements of the Exchange Act or the Securities Act of 1933, as amended (the Securities

Act), or any liability for my failure to comply with such requirements, or (ii) any obligation or

liability I incur for profit disgorgement under Section  $16\,\mathrm{(b)}$  of the Exchange Act. I further

acknowledge that this Limited Power of Attorney does not relieve me from responsibility for

compliance with my obligations under the Exchange Act or the Securities Act.

This Limited Power of Attorney shall remain in full force and effect until  ${\tt I}$  am no longer

required to file Forms 3, 4 or 5 with respect to my holdings of and transactions in securities

issued by the Company, unless earlier revoked by me in a signed writing delivered to the  $% \left( 1\right) =\left( 1\right) +\left( 1\right) +\left$ 

Attorneys-in-Fact.

IN WITNESS WHEREOF, I have executed this Limited Power of Attorney as of September  $\overline{\phantom{a}}$ 

22, 2022.

Name: Mathieu Riffel