FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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(Print or Type Responses)

1. Name and Address of Reporting Person*	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Beach Point Capital Management LP	Terran Orbital Corp [LLAP]	____ Director ___X__ 10% Owner ____ Officer (give title below) ____ Other (specify below)
(Last) (First) (Middle) 1620 26TH STREET, SUITE 6000N	3. Date of Earliest Transaction (Month/Day/Year) 08/17/2022	
(Street) SANTA MONICA, CA 90404	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) ___ Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/17/2022		S		1,817	D	$ 4.57	1,087,486	I	By: Beach Point SCF IV LLC
Common Stock	08/17/2022		S		2,455	D	$ 4.57	1,469,575	I	By: Beach Point TX SCF LP
Common Stock	08/17/2022		S		3,683	D	$ 4.57	2,204,360	I	By: Beach Point SCF Multi-Port LP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Beach Point Capital Management LP 1620 26TH STREET SUITE 6000N SANTA MONICA, CA 90404		X		
Beach Point GP LLC 1620 26TH STREET SUITE 6000N SANTA MONICA, CA 90404		X		
Beach Point Advisors LLC 1620 26TH STREET SUITE 6000N SANTA MONICA, CA 90404		X		
Klein Scott Martin 1620 26TH STREET SUITE 6000N SANTA MONICA, CA 90404		X		
GOLDSMITH CARL H 1620 26TH STREET SUITE 6000N SANTA MONICA, CA 90404		X		
Beach Point SCF IV LLC 1620 26TH STREET SUITE 6000N SANTA MONICA, CA 90404		X		
Beach Point TX SCF LP 1620 26TH STREET SUITE 6000N SANTA MONICA, CA 90404		X		
Beach Point SCF Multi-Port LP 1620 26TH STREET SUITE 6000N SANTA MONICA, CA 90404		X		

Signatures

Beach Point Capital Management LP /s/Lawrence M. Goldman By: Lawrence M. Goldman Chief Administrative Officer and General Counsel **Signature of Reporting Person	08/17/2022 Date
Beach Point GP LLC /s/Lawrence M. Goldman By: Lawrence M. Goldman Authorized Signatory **Signature of Reporting Person	08/17/2022 Date
Beach Point Advisors LLC /s/Lawrence M. Goldman By: Lawrence M. Goldman Authorized Signatory	08/17/2022

**Signature of Reporting Person		Date
/s/Scott Klein By: Scott Klein		08/17/2022
**Signature of Reporting Person		Date
/s/ Carl Goldsmith By: Carl Goldsmith		08/17/2022
**Signature of Reporting Person		Date
Beach Point SCF IV LLC By: Beach Point Capital Management LP, its Investment Manager /s/Lawrence M. Goldman By: Lawrence M. Goldman Chief Administrative Officer and General Counsel		08/17/2022
**Signature of Reporting Person		Date
Beach Point TX SCF LP By: Beach Point Capital Management LP, its Investment Manager /s/Lawrence M. Goldman By: Lawrence M. Goldman Chief Administrative Officer and General Counsel		08/17/2022
**Signature of Reporting Person		Date
Beach Point SCF Multi-Port LP By: Beach Point Capital Management LP, its Investment Manager /s/Lawrence M. Goldman By: Lawrence M. Goldman Chief Administrative Officer and General Counsel		08/17/2022
**Signature of Reporting Person		Date

Explanation of Responses:

*	If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:
Form 2 of 2
(1) The reported securities are owned by Beach Point SCF XI LP (SCF XI), Beach Point SCF IV LLC (SCF IV), Beach Point SCF Multi-
Port LP (SCF Multi), BPC Opportunities Fund III LP (Opportunities), Beach Point Select Fund LP (Select), Beach Point Securitized Credit Fund LP (Securitized) and Beach Point TX SCF LP (TX and collectively with SCF XI, SCF IV, S

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.